

INDEPENDENT AUDITORS REPORT

To,

Foundation for Education and Development
C-113, Shivaji Marg, Tilak Nagar
Jaipur- 302004

Opinion

We have audited the financial statements of the Foundation for Education and Development (the entity) which comprise the balance sheet as of March 31, 2025, and the Income & Expenditure account for the year then ended March 31st 2025 and notes to the financial statements including the summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared in all material respects in accordance with Income Tax Laws

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) issued by ICAI. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficiently appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the income tax laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a higher level of assurance but is not a guarantee that an audit conducted in accordance with the SA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in aggregate they could reasonably be expected to influence the economic decision of users taken based on these financial statements.

Place: Jaipur

Date: 28/10/2025

For Pooja Joshi and Company

(Chartered Accountants)

Udit

Udit Bhargava

Partner

M. No. 416760

FRN-028326C

UDIN: 25416760BMLBRY5120



	31.03.2024		31.03.2025		31.03.2024		31.3.2025	
Liabilities					Assets			
Corpus Fund					Fixed Assets	B		
Opening Balance	90,53,240.00		90,53,240.00		Current Assets		14,830.00	12,981.00
Add: Corpus Donation received during the year	0.00	90,53,240.00	0.00	90,53,240.00	Fixed deposits with banks		10,37,40,652.00	13,09,81,074.09
Surplus A/C		74,72,946.18		74,72,946.18	Bank Balances	E	1,43,57,212.41	1,52,25,445.03
Opening Balance	1,30,76,525.06		1,68,20,132.70		Cash in hand	F	15,231.00	12,873.00
Add: Excess of over income expenditure	37,43,607.64	1,68,20,132.70	3,74,74,038.07	5,42,94,170.77	Loan and Advances	J	17,883.00	5,870.00
Corpus Fund "SDTT-FED-CF"					Accrued Interest on FDRs		13,59,513.00	34,49,959.20
Opening Balance	7,53,45,198.00		7,60,88,924.00		Amount Recoverable (Contract)		3,48,902.63	6,23,359.63
Add: Ploughed back interest during the year	7,43,726.00	7,60,88,924.00	8,31,992.00	7,69,20,916.00	Grant Recoverable		0.00	0.00
AB Scholarship Fund					TDS Recoverable		23,11,235.00	16,65,169.00
Opening Balance	31,90,000.00		37,90,000.00					
Add: Received during the year	6,00,000.00	37,90,000.00	0.00	37,90,000.00				
Current Liabilities								
Earmarked Fund			87,68,766.16					
Accounts Payable	C	1,71,450.00		4,45,458.00				
Assets out of project as contra		1,75,29,635.00		1,89,27,324.00	Assets out of project as contra	K	1,75,29,635.00	1,89,27,324.00
Assets Fund @	k	57,69,216.00		43,95,425.00				
Depreciation Fund @	k	1,15,72,724.00		1,45,31,899.00				
Total		13,96,95,094.04		17,09,04,054.95	Total		13,96,95,094.04	17,09,04,054.95

Significant accounting policies and notes on accounts - Schedule 'I'
For Foundation for Education and Development

(Abhinav Singh)

Chairman & Managing Trustee
Place: Jaipur
Date: 28.10.2025

Foundation for Education and Development
C-113, Shivaji Marg, Tilak Nagar
Jaipur- 302 004

In terms of our audit report of even date annexed
For Pooja Joshi and Company
Chartered Accountants

(Udit Bhargava)

Partner
M. No.416760, FRN-028326C
UDIN:



(In Rs.)

Foundation for Education & Development
C-113, Shivaji Marg, Tilak Nagar, Jaipur 302004
Income & Expenditure Account
for the year ended as on 31st March, 2025

Expenditure	A	31.03.2024		31.03.2025		Income	A	31.03.2024		31.3.2025	
Expenditure on various projects		2,90,38,202.72		3,70,99,276.83		Grant/ income for various projects		2,95,66,044.56		6,11,95,889.16	
Expenditure on Contract basis projects		15,94,859.00		12,41,100.00		FCRA Grants				40,22,845.90	
Program expenditure other than grant.		0.00		0.00		Receipts on Contract basis projects		15,94,859.00		12,41,100.00	
Bank Charges		16,847.74		2,370.35		Bank Interest		80,987.00		4,21,954.00	
Bank Charges (FCRA)		0.00		0.00		FDRs Interest		26,57,920.00		87,50,739.00	
Depreciation		2,126.00		1,849.00		Misc. receipts		27,334.00		17,121.88	
Misc. balances written off		0.00		0.00		Interest on AB Scholarship Fund		2,52,128.00			
Scholarship to poor children		5,76,601.00		1,80,000.00		Interest on Income Tax Refund		0.00		96,379.00	
Misc. Expenses		163.41		1,402.69		Donation/ Public Contribution		15,36,697.95		10,86,000.00	
Excess of Income over expenditure		37,43,607.64		3,83,06,030.07							
Transfer to Balance Sheet: Ploughed Back Corpus Fund (SDT-FED-CF) 831992.00		7,43,563.00									
Total		3,57,15,970.51		7,68,32,028.94		Total		3,57,15,970.51		7,68,32,028.94	

(In Rs.)

Significant accounting policies and notes on accounts - Schedule 'I'
For Foundation for Education and Development

In terms of our audit report of even date annexed
For Pooja Joshi and Company
Chartered Accountants

(Abhimanyu Singh)
Chairman & Managing Trustee
Place: Jaipur
Date: 28.10.2025

(UDIT BHARGAVA)
Partner
M. No.416760, FRN-028326C
UDIN:



Foundation for Education and Development
C-113, Shivaji Marg, Tilak Nagar
Jaipur- 302 004